**CHAPTER-I**

**INTRODUCTION**

**ABSTRACT:**

An Initial Public Offering (IPO) marks a significant milestone for a private company transitioning into a publicly traded entity. This process involves offering shares of the company to institutional and retail investors, thereby raising capital and broadening its ownership base. For investors, IPOs present opportunities to invest in early-stage growth companies and potentially reap financial rewards as the company matures and its valuation increases. The decision to go public requires careful consideration of market conditions, regulatory requirements, and strategic goals. IPOs also attract attention due to their potential impact on the company's market valuation, corporate governance, and transparency. Overall, an IPO represents a pivotal moment in a company's journey, signaling its readiness to enter the public markets and navigate the complexities of being a listed company.

Top of Form

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**INTRODUCTION:**

Finance, often perceived as a daunting realm of numbers and investments, is fundamentally about managing resources. At its core, finance influences our daily lives in profound ways, shaping how individuals, businesses, and governments allocate and utilize money.

Personal finance is where many begin their journey. It encompasses budgeting, saving, and investing to achieve financial goals like buying a home, funding education, or retiring comfortably. It's about making informed choices with the money we earn, balancing income with expenses, and planning for the future. Understanding concepts like compound interest helps individuals make strategic decisions about saving and investing early.

On a broader scale, corporate finance deals with businesses' financial decisions. Companies must raise capital, manage assets, and optimize financial performance to sustain operations and growth. Financial managers analyze data to make strategic investments, manage risks, and ensure profitability. They also evaluate financing options such as debt or equity to fund projects and expansions.

Investments are a key aspect of finance, involving allocating money to different assets like stocks, bonds, real estate, or commodities. Investment decisions consider risk tolerance, return expectations, and market conditions. Diversification, spreading investments across different asset classes, reduces risk by not putting all eggs in one basket.

Financial markets facilitate buying and selling of financial assets. Stock exchanges, for example, enable companies to raise capital by issuing shares, while providing investors a platform to trade. Market fluctuations impact investment values, influenced by economic indicators, geopolitical events, and investor sentiment.

Financial planning is crucial at all levels to achieve short-term objectives and long-term aspirations. It involves setting goals, assessing financial health, and creating strategies to achieve desired outcomes. Professional financial advisors offer guidance on investments, retirement planning, estate planning, and risk management tailored to individual circumstances.

**1.2 NEED FOR THE STUDY:**

* To assess the performance of companies that went for public Issue.
* To know the public issue procedure of the companies.
* To gain financial insights regarding stock markets.
* To classify the difference between long term and short-term investment
  1. **OBJECTIVES OF THE STUDY:**

* To determine the IPO price is reasonable compared to the company's financial performance and market conditions.
* To track the company’s stock performance, trading volume, and market reaction in the initial days.
* To Assess the company’s growth prospects, competitive positioning, and strategic initiatives.
  1. **SCOPE OF THE STUDY:**

IPOs represent a company's transition from being privately held to publicly traded, which often signifies significant growth and expansion opportunities. For investors, participating in IPOs can provide access to potentially high-growth companies early on, offering the chance to capitalize on initial price movements. Moreover, IPOs can impact market sentiment and valuation benchmarks, influencing broader investment strategies and sector trends. Therefore, focusing on IPOs allows investors to stay informed about new opportunities, market dynamics, and potential risks, thus enabling more informed investment decisions.

* 1. **METHODOLOGY OF THE STUDY:**

**Secondary Data:**

The sources for data collection of this project were of the secondary data i.e., which is published in the websites like NSE, SEBI and Chittorgarh. By analysing the data from this website, the project has been evaluated.

* 1. **LIMITATIONS OF THE STUDY:**
* Unlike established publicly traded companies, IPOs have limited historical financial data available, making it harder to assess their long-term performance and stability.
* As the IPOs are broader concept it is difficult for a non-financial aspirant.
* It includes various terminologies w **CHAPTER-V:**

**DATA ANALYSIS AND INTREPRETATION**

**Table-1: Performance of Listing Companies that went for Public Issue in 2019**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Company Name | LISTING DATE | ISSUE PRICE | LISTING Price | Listing Day Gain/Loss | Current Returns as of Date |
| India MART InterMESH Limited | 04-07-2017 | ₹ 973 | 1302.6 | 33.87% | 177.42% |
| Xelpmoc Design and Tech Limited | 04-02-2019 | ₹ 66 | 59.85 | -9.32% | 82.73% |
| Chalet Hotels Limited | 07-02-2019 | 280 | 290.4 | 3.71% | 203.57% |
| MSTC Limited | 29-03-2019 | 120 | 114.2 | -4.83% | 643.00% |
| Embassy Office Parks | 01-04-2019 | 300 | 314.1 | 4.70% | 19.01% |
| Rail Vikas Nigam Limited | 11-04-2019 | 19 | 19.05 | 0.26% | 2486.58% |
| Metropolis Healthcare Limited | 15-04-2019 | 880 | 959.55 | 9.04% | 131.41% |
| Polycab India Limited | 16-04-2019 | 538 | 655 | 21.75% | 1132.18% |
| Neogen Chemicals Limited | 08-05-2019 | 215 | 263.55 | 22.58% | 667.14% |
| Affle (India) Limited | 08-08-2019 | 745 | 875.1 | 17.46% | 798.79% |
| Spandana Sphoorty Financial Ltd | 19-08-2019 | 856 | 848.4 | -0.89% | -12.93% |
| Sterling and Wilson Solar Ltd | 20-08-2019 | 780 | 725.35 | -7.01% | -11.43% |
| IRCTC Limited | 14-10-2019 | 120 | 114.2 | 127.69% | 1503.20% |
| Vishwaraj Sugar Industries Ltd | 15-10-2019 | 60 | 60.35 | 0.58% | 43.83% |
| CSB Bank Limited | 04-12-2019 | 195 | 300.1 | 53.90% | 93.97% |
| Ujjivan Small Finance Bank Ltd | 12-12-2019 | 37 | 55.9 | 51.08% | 21.24% |
| Prince Pipes and Fittings Ltd | 30-12-2019 | 178 | 166.6 | -6.40% | 289.80% |

**Graph-1: Representing the Performance of Listing Companies in 2019:**

**INTREPRETATION:**

1. Among the 17 firms that decided to go public in 2019, all of them were successfully listed.  
  
2. Out the 17 firms, 12 saw gains in trading, and 5 saw losses when their closing values were compared to the issue price on the relevant listing days.   
  
3. When comparing the Issue price with the current Market price as of the date, out of 17 firms, 15 were traded on gains and 2 on losses as on date 8 July 2024.

**Table-2: Performance of Listing Companies that went for Public Issue in 2020**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Company Name | Listing Date | Issue date | Listing Price | Listing  Day Gain/Loss | Current Returns as of Date |
| SBI Cards and Payment Services Ltd | 16-03-2020 | 755 | 683.2 | -9.51% | -4.42% |
| Rossari Biotech Ltd | 23-07-2020 | 425 | 742.35 | 74.67% | 93.19% |
| Mindspace Business Parks | 07-08-2020 | 275 | 303.87 | 10.50% | 21.83% |
| Yes Bank Ltd | 27-08-2020 | 12 | 12.3 | 2.50% | 121.92% |
| Happiest Minds Technologies Ltd | 17-09-2020 | 166 | 371 | 123.49% | 397.89% |
| Route Mobile Ltd | 21-09-2020 | 350 | 651.1 | 86.03% | 404.19% |
| Chemcon Speciality Chemicals Limited | 01-10-2020 | 1230 | 1401.6 | 72.00% | -22.66% |
| Computer Age Management Services Ltd | 01-10-2020 | 340 | 584.8 | 13.95% | 205.93% |
| Mazagon Dock Shipbuilders Limited | 12-10-2020 | 554 | 476.6 | 19.31% | 3818.76% |
| Likhitha Infrastructure Ltd | 15-10-2020 | 120 | 136.6 | 13.83% | 657.83% |
| Equitas Small Finance Bank Ltd | 02-11-2020 | 33 | 32.75 | -0.76% | 179.30% |
| Burger King India Limited | 14-11-2020 | 60 | 138.4 | 130.67% | 89.17% |
| Gland Pharma Limited | 20-11-2020 | 2500 | 1820.5 | 21.36% | 22.75% |
| UTI Asset Management Company Ltd | 12-12-2020 | 145 | 173 | -13.97% | 88.75% |
| Mrs. Bectors Food Specialities Limited | 24-12-2020 | 288 | 595.55 | 106.79% | 397.95% |
| Angel One Ltd | 5-12-2020 | 306 | 275.85 | -9.85% | 672.24% |

**Graph-2: Representing the Performance of Listing Companies in 2020**

**INTREPRETATION:**

1.Among the 16 firms that decided to go public in 2020, all were able to successfully listed.

2.Out the 16 firms, 12 were traded at a profit and 4 at a loss when their closing prices were taken into account and compared to the Issued price on the relevant Listing days.

3. When comparing the Issue price with the current Market price as of date, out of 16 firms, 14 were traded on profits, and just 2 was traded on loss as on date 8 July 2024.

**Table-3: Performance of Listing Companies that went for Public Issue in 2021:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Company Name | Listing date | Issue price | LISTING PRICE | Listing Day Gain/Loss | Current Returns as of Date |
| Antony Waste Handling Cell Limited | 01-01-2021 | 315 | 407.25 | 29.29% | 85.08% |
| Indian Railway Finance Corporation Limited | 29-01-2021 | 26 | 24.85 | -4.42% | 624.23% |
| Indigo Paints Limited | 02-02-2021 | 1490 | 3118.7 | 109.31% | -6.03% |
| Home First Finance Company India Ltd. | 03-02-2021 | 518 | 527.4 | 1.81% | 103.85% |
| Stove Kraft Limited | 05-02-2021 | 385 | 445.95 | 15.83% | 66.87% |
| Brookfield India Real Estate Trust | 16-02-2021 | 275 | 269.96 | -1.83% | -2.68% |
| Nureca Limited | 25-02-2021 | 400 | 666.65 | 66.66% | -29.40% |
| RailTel Corporation of India Limited | 26-02-2021 | 94 | 121.4 | 29.15% | 453.40% |
| Heranba Industries Limited | 05-03-2021 | 627 | 812.25 | 29.55% | -38.88% |
| MTAR Technologies Limited | 15-03-2021 | 575 | 1082.3 | 88.22% | 247.94% |
| Easy Trip Planners Limited | 19-03-2021 | 187 | 208.3 | 11.39% | -55.29% |
| Anupam Rasayan India Limited | 24-03-2021 | 555 | 525.9 | -5.24% | 37.49% |
| Craftsman Automation Limited | 25-03-2021 | 1490 | 1433 | -3.83% | 280.67% |
| Laxmi Organic Industries Limited | 25-03-2021 | 130 | 164.6 | 26.62% | 106.77% |
| Suryoday Small Finance Bank Ltd | 26-03-2021 | 305 | 276.2 | -9.44% | -37.20% |
| Kalyan Jewellers India Limited | 26-03-2021 | 87 | 75.3 | -13.45% | 469.02% |
| Nazara Technologies Limited | 30-03-2021 | 1101 | 1576.8 | 43.22% | -16.62% |
| Barbeque Nation Hospitality Limited | 07-04-2021 | 500 | 590.4 | 18.08% | 17.10% |
| Macrotech Developers Limited | 19-04-2021 | 486 | 463.15 | -4.70% | 215.33% |
| POWERGRID Infrastructure Investment Trust | 14-05-2021 | 100 | 102.98 | 2.98% | -4.04% |
| Shyam Metalics and Energy Limited | 24-06-2021 | 306 | 375.85 | 22.83% | 135.33% |
| Sona BLW Precision Forgings Limited | 24-06-2021 | 291 | 362.85 | 24.69% | 125.69% |
| Krishna Institute of Medical Sciences Limited | 28-06-2021 | 825 | 995.9 | 20.72% | 158.75% |
| Dodla Dairy Limited | 28-06-2021 | 428 | 609.1 | 42.31% | 164.18% |
| India Pesticides Limited | 05-07-2021 | 296 | 343.15 | 15.93% | -25.10% |
| G R Infraprojects Limited | 19-07-2021 | 837 | 1746.8 | 108.70% | 114.56% |
| Clean Science and Technology Ltd | 19-07-2021 | 900 | 1585.2 | 76.13% | 67.78% |
| Zomato Limited | 23-07-2021 | 76 | 125.85 | 65.59% | 173.03% |
| Tatva Chintan Pharma Chem Ltd | 29-07-2021 | 1083 | 2310.3 | 113.32% | 7.89% |
| Rolex Rings Limited | 09-08-2021 | 900 | 1166.6 | 29.62% | 179.68% |
| Devyani International Limited | 16-08-2021 | 90 | 123.35 | 37.06% | 83.83% |
| Windlas Biotech Limited | 16-08-2021 | 460 | 406.7 | -11.59% | 55.39% |
| Exxaro Tiles Limited | 16-08-2021 | 120 | 132.25 | 10.21% | -23.31% |
| Krsnaa Diagnostics Limited | 16-08-2021 | 954 | 990.75 | 3.85% | -29.04% |
| CarTrade Tech Limited | 20-08-2021 | 1618 | 1500.1 | -7.29% | -47.77% |
| Nuvoco Vistas Corporation Ltd | 23-08-2021 | 570 | 531.3 | -6.79% | -34.64% |
| Chemplast Sanmar Limited | 24-08-2021 | 541 | 534.9 | -1.13% | 1.61% |
| Aptus Value Housing Finance India Ltd | 24-08-2021 | 353 | 346.5 | -1.84% | -3.70% |
| Glenmark Life Sciences Limited | 06-09-2021 | 720 | 748.2 | 3.92% | 26.17% |
| Ami Organics Limited | 14-09-2021 | 610 | 934.55 | 53.20% | 133.69% |
| Vijaya Diagnostic Centre Limited | 14-09-2021 | 531 | 619.3 | 16.63% | 47.85% |
| Sansera Engineering Limited | 24-09-2021 | 744 | 818.7 | 10.04% | 86.63% |
| Paras Defence And Space Technologies Limited | 01-10-2021 | 175 | 498.75 | 185.00% | 783.14% |
| Aditya Birla Sun Life AMC Ltd | 11-10-2021 | 712 | 699.65 | -1.73% | -7.76% |
| FSN E-Commerce Ventures Limited | 10-11-2021 | 1125 | 2206.7 | 96.15% | -84.24% |
| Fino Payments Bank Limited | 12-11-2021 | 577 | 545.25 | -5.50% | -46.08% |
| S.J.S. Enterprises Limited | 15-11-2021 | 542 | 509.85 | -5.93% | 55.37% |
| PB Fintech Limited | 15-11-2021 | 980 | 1202.9 | 22.74% | 40.82% |
| Sigachi Industries Limited | 15-11-2021 | 163 | 603.75 | 270.40% | 277.24% |
| Sapphire Foods India Limited | 18-11-2021 | 1180 | 1216.1 | 3.06% | 34.14% |
| One 97 Communications Limited | 18-11-2021 | 2150 | 1564.2 | -27.25% | -79.69% |
| Latent View Analytics Limited | 23-11-2021 | 197 | 488.6 | 148.02% | 163.50% |
| Tarsons Products Limited | 26-11-2021 | 662 | 840 | 26.89% | -25.25% |
| Go Fashion (India) Limited | 30-11-2021 | 690 | 840 | 81.54% | 49.83% |
| Star Health and Allied Insurance Company Ltd | 10-12-2021 | 900 | 906.85 | 0.76% | -34.88% |
| Tega Industries Limited | 13-12-2021 | 453 | 725.5 | 60.15% | 286.16% |
| Anand Rathi Wealth Limited | 14-12-2021 | 550 | 583.5 | 6.09% | 628.01% |
| Rategain Travel Technologies Limited | 17-12-2021 | 425 | 340.5 | -19.88% | 87.62% |
| Shriram Properties Limited | 20-12-2021 | 118 | 99.4 | -15.76% | -5.89% |
| C.E. Info systems limited | 21-12-2021 | 1033 | 1394.6 | 35.00% | 138.47% |
| Metro Brands Limited | 22-12-2021 | 500 | 493.55 | -1.29% | 142.99% |
| Medplus Health Services Limited | 23-12-2021 | 706 | 1120.9 | 40.81% | -15.91% |
| Data Patterns (India) Limited | 24-12-2021 | 585 | 754.85 | 29.03% | 479.76% |
| HP Adhesives Limited | 27-12-2021 | 274 | 334.95 | 22.24% | 81.39% |
| Supriya Lifescience Limited | 28-12-2021 | 274 | 390.35 | 42.46% | 50.22% |
| CMS Info Systems Limited | 31-12-2021 | 216 | 237.4 | 9.91% | 140.72% |

**Graph-3: Representing the Performance of Listing Companies in 2021:**

**Graph-3.1: Representing the Performance of Listing Companies in 2021:**

**INTREPRETATION:**

1. Out of the 68 companies that decided to go public in 2021, all were successfully listed.   
  
2. Based on their closing values, 49 out of 68 businesses were traded on gains, and 19 on losses, when compared to the Issued price as on the relevant Listing days.   
  
3. When comparing the Issue price with the current Market price as of the date, 46 out of the 68 firms were traded on profits, while 22 companies were traded on a loss as on date 8 July 2024.  
  
4. The companies primarily display negative values because they have been traded for almost a year, but they have room to grow and have the potential to provide large returns in the future.

**Table-4: Performance of Listing Companies that went for Public Issue in 2022**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Company Name | Listing Date | Issue Price | Listing Price | Listing Day Gain/Loss | Current Returns as of Date |
| AGS Transact Technologies Ltd | 31-01-2022 | 175 | 161.3 | -7.83% | -53.57% |
| Adani Wilmar Limited | 08-02-2022 | 230 | 265.2 | 15.30% | 44.74% |
| Vedant Fashions Limited | 16-02-2022 | 866 | 934.85 | 7.95% | 26.44% |
| Uma Exports Limited | 07-04-2022 | 68 | 84 | 23.53% | 27.93% |
| Ruchi Soya Industries Ltd | 08-04-2022 | 650 | 924.85 | 42.28% | 153.63% |
| Veranda Learning Solutions Limited | 11-04-2022 | 137 | 160.4 | 17.08% | 100.15% |
| Hariom Pipe Industries Limited | 13-04-2022 | 153 | 224.7 | 46.86% | 283.50% |
| Campus Activewear Limited | 09-05-2022 | 292 | 378.6 | 29.66% | 0.68% |
| Rainbow Children's Medicare Limited | 10-05-2022 | 542 | 450.1 | -16.96% | 138.99% |
| Life Insurance Corporation of India (LIC) | 17-05-2022 | 949 | 875.45 | -7.75% | 7.04% |
| Prudent Corporate Advisory Services Limited | 20-05-2022 | 630 | 562.7 | -10.68% | 209.22% |
| Venus Pipes & Tubes Limited | 24-05-2022 | 326 | 351.75 | 7.90% | 540.31% |
| Delhivery Limited | 24-05-2022 | 487 | 537.25 | 10.32% | -18.73% |
| Paradeep Phosphates Limited | 27-05-2022 | 42 | 43.95 | 4.64% | 100.36% |
| Ethos Limited | 30-05-2022 | 878 | 802.6 | -8.59% | 220.56% |
| eMudhra Limited | 01-06-2022 | 256 | 258.85 | 1.11% | 245.68% |
| Aether Industries Limited | 03-06-2022 | 642 | 776.75 | 20.99% | 43.03% |
| Syrma SGS Technology Ltd | 26-08-2022 | 220 | 313.05 | 42.30% | 127.86% |
| Dreamfolks Services Limited | 06-09-2022 | 326 | 462.25 | 41.92% | 47.21% |
| Tamilnad Mercantile Bank Limited | 15-09-2022 | 510 | 508.45 | -0.30% | -5.53% |
| Harsha Engineers International Ltd | 26-09-2022 | 330 | 485.9 | 47.24% | 73.02% |
| Electronics Mart India Limited | 17-10-2022 | 59 | 84.45 | 43.14% | 281.53% |
| Tracxn Technologies Limited | 20-10-2022 | 80 | 93.95 | 16.69% | 21.09% |
| DCX Systems Limited | 11-11-2022 | 207 | 308.8 | 49.18% | 111.11% |
| Fusion Micro Finance Limited | 15-11-2022 | 368 | 324.9 | -11.71% | 22.39% |
| Bikaji Foods International Limited | 16-11-2022 | 300 | 317.45 | 5.82% | 135.65% |
| Global Health Limited | 16-11-2022 | 336 | 415.65 | 23.71% | 276.71% |
| Kaynes Technology India Ltd | 21-11-2022 | 587 | 690.1 | 17.56% | 622.13% |
| Archean Chemical Industries Limited | 21-11-2022 | 407 | 457.95 | 12.52% | 83.56% |
| Five Star Business Finance Ltd | 21-11-2022 | 474 | 489.5 | 3.27% | 68.54% |
| Inox Green Energy Services Limited | 23-11-2022 | 65 | 59.1 | -9.08% | 158.77% |
| Keystone Realtors Limited | 24-11-2022 | 541 | 557.8 | 3.11% | 23.48% |
| Dharmaj Crop Guard Limited | 08-12-2022 | 237 | 266.4 | 12.41% | 30.80% |
| Uniparts India Limited | 12-12-2022 | 577 | 539.55 | -6.49% | -10.14% |
| Sula Vineyards Limited | 22-12-2022 | 357 | 331.15 | -7.24% | 39.48% |
| Landmark Cars Limited | 23-12-2022 | 506 | 462 | -9.08% | 36.21% |
| Abans Holdings Limited | 23-12-2022 | 270 | 189.4 | -19.98% | 82.81% |
| KFin Technologies Limited | 29-12-2022 | 366 | 364 | -0.55% | 105.48% |
| Elin Electronics Limited | 30-12-2022 | 247 | 227.8 | -7.77% | -17.59% |

**Graph-4: Representing the Performance of Listing Companies in 2022:**

**Graph-4.1: Representing the Performance of Listing Companies in 2022:**

**INTREPRETATION:**

1.Out of 39 firms decided to go public in 2022, and all of them were successfully listed.

2. Of the 39 firms, 25 were traded at a profit and 14 at a loss when their closing prices were taken into account and compared to the Issued price as on the relevant Listing days.

3. Upon comparing the Issue price with the current Market price 34 of the 39 firms were traded on profits, and 5 companies were traded on a loss as on date 8 July 2024.

4.Having been listed for almost a year, the companies primarily have negative numbers, but they have room to grow and could generate significant returns in future.

**Table-5: Performance of Listing Companies that went for Public Issue in 2023**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Company Name | Listing Date | Issue Price | Listing Price | Listing Day Gain/Loss | Current Returns as of Now |
| Radiant Cash Management Services Limited | 04-01-2023 | 94 | 107.85 | 11.38% | -15.27% |
| Sah Polymers Limited | 12-01-2023 | 65 | 84.8 | 37.31% | 43.86% |
| Divgi TorqTransfer Systems Limited | 14-03-2023 | 590 | 625.52 | 2.57% | 26.60% |
| Global Surfaces Limited | 23-03-2023 | 140 | 162.5 | 22.07% | 52.46% |
| Udayshivakumar Infra Limited | 03-04-2023 | 35 | 34.7 | -10.00% | 121.46% |
| Avalon Technologies Limited | 18-04-2023 | 436 | 397.95 | -8.84% | 23.70% |
| Mankind Pharma Limited | 09-05-2023 | 1080 | 1395 | 31.86% | 97.95% |
| Nexus Select Trust | 19-05-2023 | 100 | 104.26 | 4.26% | 42.71% |
| IKIO Lighting Limited | 16-06-2023 | 285 | 403.85 | 41.67% | 8.00% |
| HMA Agro Industries Limited | 04-07-2023 | 585 |  | -0.04% | -7.95% |
| Idea Forge Technology Limited | 07-07-2023 | 672 | 1295 | 92.78% | 23.75% |
| Cyient DLM Limited | 10-07-2023 | 265 | 501.9 | 58.77% | 196.49% |
| Senco Gold Limited | 14-07-2023 | 317 | 405.3 | 27.74% | 241.39% |
| Utkarsh Small Finance Bank Limited | 21-07-2023 | 25 | 48 | 91.76% | 104.76% |
| Netweb Technologies India Limited | 27-07-2023 | 500 | 898.45 | 82.10% | 428.34% |
| Yatharth Hospital and Trauma Care Services Limited | 07-08-2023 | 300 | 330.2 | 0.00% | 46.60% |
| SBFC Finance Limited | 16-08-2023 | 57 | 88.25 | 61.77% | 46.23% |
| Concord Biotech Limited | 18-08-2023 | 741 | 942.8 | 27.11% | 127.00% |
| TVS Supply Chain Solutions Limited | 23-08-2023 | 197 | 197.5 | 2.01% | -2.69% |
| Aeroflex Industries Limited | 31-08-2023 | 108 | 165 | 51.06% | 47.36% |
| Vishnu Prakash R Punglia Limited | 05-09-2023 | 99 | 172.75 | 47.40% | 106.92% |
| Ratnaveer Precision Engineering Limited | 11-09-2023 | 98 | 116.3 | 37.14% | 76.53% |
| Rishabh Instruments Limited | 11-09-2023 | 441 | 447.6 | 0.40% | 1.72% |
| Jupiter Life Line Hospitals Limited | 18-09-2023 | 735 | 1063.8 | 46.29% | 78.44% |
| RR Kabel Limited | 20-09-2023 | 1035 | 1181.3 | 15.62% | 74.39% |
| EMS Limited | 21-09-2023 | 211 | 267.7 | 32.58% | 224.38% |
| SAMHI Hotels Limited | 22-09-2023 | 126 | 143.4 | 13.93% | 51.43% |
| Zaggle Prepaid Ocean Services Limited | 22-09-2023 | 164 | 158.35 | -3.48% | 80.09% |
| Signature global (India) Limited | 27-09-2023 | 385 | 477.7 | 19.06% | 289.60% |
| Sai Silks (Kalamandir) Limited | 27-09-2023 | 222 | 276.2 | 10.29% | -19.91% |
| Yatra Online Limited | 28-09-2023 | 142 | 138.55 | -4.26% | -9.89% |
| Pyramid Technoplast Limited | 29-09-2023 | 166 | 161.1 | 5.87% | 11.42% |
| Manoj Vaibhav Gems 'N' Jewellers Limited | 03-10-2023 | 215 | 215.65 | 0.30% | 4.95% |
| JSW Infrastructure Limited | 03-10-2023 | 119 | 157.3 | 32.18% | 199.29% |
| Updater Services Limited | 04-10-2023 | 300 | 306.15 | -5.38% | 2.63% |
| Valiant Laboratories Limited | 06-10-2023 | 140 | 169.5 | 20.75% | -0.82% |
| Plaza Wires Limited | 12-10-2023 | 54 | 99.95 | 48.57% | 63.59% |
| IRM Energy Limited | 26-10-2023 | 505 | 487 | -6.35% | -7.92% |
| Blue Jet Healthcare Limited | 01-11-2023 | 346 | 362 | 14.41% | 23.90% |
| Cello World Limited | 06-11-2023 | 648 | 787.6 | 22.21% | 49.38% |
| Honasa Consumer Limited | 07-11-2023 | 324 | 337.15 | 4.06% | 48.78% |
| ESAF Small Finance Bank Limited | 10-11-2023 | 60 | 69.05 | 15.08% | -11.73% |
| Protean eGov Technologies Limited | 13-11-2023 | 792 | 883 | 11.49% | 78.36% |
| ASK Automotive Limited | 15-11-2023 | 282 | 310.2 | 10.00% | 39.17% |
| Indian Renewable Energy Development Agency Ltd | 29-11-2023 | 32 | 59.99 | 87.47% | 614.06% |
| Fedbank Financial Services Limited | 30-11-2023 | 140 | 140 | 0.00% | -8.79% |
| Gandhar Oil Refinery (India) Limited | 30-11-2023 | 169 | 301.5 | 78.40% | 27.90% |
| Tata Technologies Limited | 30-11-2023 | 500 | 1314.3 | 162.85% | 102.12% |
| Flair Writing Industries Limited | 01-12-2023 | 304 | 452.7 | 48.91% | 9.11% |
| DOMS Industries Limited | 20-12-2023 | 790 | 1330.9 | 68.46% | 185.31% |
| India Shelter Finance Corporation Limited | 20-12-2023 | 493 | 543.5 | 10.24% | 51.34% |
| Inox India Limited | 21-12-2023 | 660 | 939.9 | 42.41% | 118.54% |
| Muthoot Microfin Limited | 26-12-2023 | 291 | 266.2 | -8.52% | -16.96% |
| Suraj Estate Developers Limited | 26-12-2023 | 360 | 334.3 | -7.14% | 71.36% |
| Motisons Jewellers Limited | 26-12-2023 | 55 | 101.18 | 83.96% | 183.36% |
| Happy Forgings Limited | 27-12-2023 | 850 | 1029.3 | 21.15% | 48.69% |
| Credo Brands Marketing Limited | 27-12-2023 | 280 | 312.5 | 11.61% | -39.88% |
| RBZ Jewellers Limited | 27-12-2023 | 100 | 104.99 | 4.99% | 33.05% |
| Azad Engineering Limited | 28-12-2023 | 524 | 692.05 | 29.22% | 250.99% |
| Innova Captab Limited | 29-12-2023 | 448 | 543.9 | 21.69% | 13.54% |

**Graph-5: Representing the Performance of Listing Companies in 2023:**

**Graph-5.1: Representing the Performance of Listing Companies in 2023:**

**Graph-5.2: Representing the Performance of Listing Companies in 2023:**

**INTREPRETATION:**

1.Out the 60 firms that decided to go public in 2023, all were successfully listed.

2. Of the 60 firms, 51 were traded at a profit and 9 at a loss when their closing prices were taken into account and compared to the Issued price as on the relevant Listing days.

3. Comparing the issue price with the current market price 60 firms were traded; 49 of them saw profits, while 11 saw losses as of date 8 July 2024.

4. The companies have primarily shown negative prices because they have been traded for almost a year, but they have room to grow and can produce in the future.

**CHAPTER-VI:**

**FINDINGS & SUGGESTIONS**

**Findings:**

**1.**Of the 17 firms listed in 2019, 15 have good trading, while the remaining 2 have negative trading.

**2.**Of the 16 firms listed in 2020, 14 have good trading, while the remaining 2 have negative trading.

**3.**Of the 68 firms listed in 2021, 46 have good trading, while the remaining 22 have negative trading.

**4.**Of the 39 firms listed in 2022, 34 have good trading, while the remaining 5 have negative trading.

**5.**Of the 60 firms listed in 2023,49 have good trading, while the remaining 11 have negative trading

**Suggestions:**

1. Investing is a long-term endeavor. Avoid making impulsive decisions based on short-term market fluctuations.
2. Before making any investment, thoroughly research the company, fund, or asset you are considering.
3. When it comes to investing in primary markets, fundamental analysis is advised over technical analysis by investors.
4. It has been observed that there are significant fluctuations in the quantity of initial public offerings (IPOs) that occur in different years within the Indian stock market.
5. When it comes to investing in primary markets, fundamental analysis is advised over technical analysis by investors.

**Conclusion:**

An IPO is the first sale of stock by a company to the public. Broadly speaking, companies are either private or public. Going public means, a company is switching from private ownership to public ownership. Going public raises cash and provides many benefits for a company.

Investing in an IPO is an exciting way to hold a small part of a big room in a growing business. However, it comes with its own set of pitfalls and bounties. Thorough research, understanding of the company you're investing into, your long-term perspectives and investing goals are mandator

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